

Market Review:

Indian markets ended flat today after a volatile session marked by F&O expiry. Realty, healthcare, and pharma dragged, while oil & gas and consumer durables led the gainers. The S&P BSE Sensex, was down 27.43 points or 0.03% to 79,897.34. The Nifty 50 index lost 8.50 points or 0.03% to 24,315.95.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24400. If nifty closes above that, further upside can be expected towards 24470-24540 mark. On the flip side 24240-24140 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 24400 and on a decisive close above expect a rise to 24470-24540 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52700 levels on the upside and on a decisive close above expect a rise to 53000-53240. There is an immediate support at 52040-51740 levels.



Stocks With Positive Bias

BALRAMCHIN, DEEPAKNT, FEDERALBNK

Stocks With Negative Bias

ABCAPITAL, ESCORTS, JSWSTEEL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24315.95	24140	24240	24300	24400	24470
BANKNIFTY	52439	51740	52040	52260	52700	53000
FINNIFTY	23663	23350	23510	23610	23770	23870
ADANIENT	3078	3038	3058	3094	3114	3150
ADANIPTS	1484	1466	1475	1487	1496	1507
APOLLOHOSP	6389	6309	6349	6380	6420	6452
ASIANPAINT	3022	2951	2987	3008	3044	3065
AXISBANK	1297	1267	1282	1292	1306	1316
BAJAJ-AUTO	9467	9287	9377	9473	9563	9660
BAJAJFINSV	1588	1567	1577	1587	1597	1607
BAJFINANCE	6950	6832	6891	6989	7049	7147
BHARTIARTL	1438	1416	1427	1439	1450	1462
BPCL	307	296	301	305	310	313
BRITANNIA	5761	5677	5719	5762	5804	5847
CIPLA	1506	1483	1494	1507	1518	1531
COALINDIA	500	481	490	498	508	516
DIVISLAB	4583	4508	4545	4603	4640	4697
DRREDDY	6595	6497	6546	6584	6633	6671
EICHERMOT	4829	4761	4795	4840	4874	4919
GRASIM	2802	2764	2783	2810	2829	2856
HCLTECH	1512	1492	1502	1518	1528	1544
HDFCBANK	1622	1591	1607	1616	1632	1641
HDFCLIFE	634	626	630	633	637	641
HEROMOTOCO	5526	5472	5499	5530	5557	5587
HINDALCO	696	687	692	697	702	707
HINDUNILVR	2609	2578	2594	2605	2621	2632
ICICIBANK	1238	1208	1223	1240	1256	1273

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1430	1407	1418	1427	1439	1447
INFY	1653	1630	1642	1653	1664	1676
ITC	459	445	452	456	463	466
JSWSTEEL	925	908	916	924	933	941
KOTAKBANK	1845	1809	1827	1839	1857	1870
LT	3621	3555	3588	3636	3669	3718
LTIM	5408	5303	5356	5390	5442	5477
M&M	2698	2649	2673	2716	2740	2783
MARUTI	12715	12549	12632	12778	12861	13007
NESTLEIND	2593	2528	2561	2596	2629	2664
NTPC	377	370	373	378	382	387
ONGC	305	290	298	302	310	314
POWERGRID	343	338	340	345	347	351
RELIANCE	3161	3103	3132	3170	3200	3238
SBILIFE	1559	1535	1547	1558	1570	1582
SBIN	857	846	852	855	860	863
SHRIRAMFIN	2739	2675	2707	2746	2778	2818
SUNPHARMA	1582	1555	1569	1586	1599	1616
TATACONSUM	1131	1109	1120	1137	1148	1165
TATAMOTORS	1021	999	1010	1018	1029	1036
TATASTEEL	169	167	168	170	170	172
TCS	3924	3849	3886	3933	3971	4018
TECHM	1461	1425	1443	1459	1477	1494
TITAN	3249	3217	3233	3246	3262	3275
ULTRACEMCO	11555	11424	11489	11565	11630	11706
WIPRO	534	525	530	535	539	544

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
RANASUG	Buy	25.7	28	24	1-2 Days	Open
NAVINFLUOR	Buy	3670.4	3890	3580	1-2 Days	Open
CUMMINSIND	Buy	4020.4	4200	3950	1-2 Days	Open
SBICARD	Buy	739.7	770	724	1-2 Days	Open
BALMLAWRIE	Buy	300	314	293	1-2 Days	Open
GANESHBE	Buy	154.7	165	149	1-2 Days	Open
ANDHRSUGAR	Buy	125	132	122	1-2 Days	Open
RENUKA	Buy	51	55	49	1-2 Days	Open
CESC	Buy	190	203	184	1-2 Days	Open

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